



Date: October 13th, 2022
To: MDC Board of Directors
From: Rich Arnesen, Board Chair
Re: October 19, 2022 Board Meeting

Wednesday, October 19th, 2022 – Regular Board Meeting
7:45 a.m. to 9:00 a.m. CST
For zoom link, please email Jillian@mdcorp.org by Tuesday 10/28/22

AGENDA

- I. Minutes to Approve:
- o August 17, 2022 MDC Board Meeting – ***Review & Approve***

II. MDC Team Member Reports:

President's Report - Lorrie Heinemann

- o The Lillian 24-unit (City of Madison) - Groundbreaking Event late Oct/early November
- o Century Ave 50-unit (Middleton)-Grant Agreement/ Funding & Feasibility Status
- o Lending – Fall Fundraising for MDC Venture Debt Fund VII - MPA Revision (Statewide)
- o Grants/Other: \$100K FHLBC Grant for Diverse Developer 2023 Program

Review and Approve

VP of Finance's Report – Abbie Wallhaus, CFO & VP of Finance

- o MDC Financials as of 9/30/22
- o MDC Employee Benefits / Quarterly Contribution, Updates

Review and Approve

VP of Lending & Investments Report - Juan Gomez, VP of Lending

- o City of Madison – TID 39 Program
- o City of Madison – CDBG- Business Lending Program
- o MDC Venture Debt Fund

Review and Approve

- III. Other
IV. Adjourn