



City of Madison
Minutes – Approved
BOARD OF ASSESSORS
Schedule 16

City of Madison
 Madison, WI 53703
 www.cityofmadison.com

Wednesday, September 11, 2024

10:00 AM

Madison Municipal Building Room 215
 215 Martin Luther King Jr Blvd
 Madison WI 53703

CALL TO ORDER / ROLL CALL

10:01AM

Present – Ken Seifert, Scott West, Nay Veng, Jaimie Sutfin, Michelle Drea
 Excused – Pete Strommen

APPROVAL OF MINUTES

A motion was made by Seifert, seconded by Sutfin, to approve the September 4, 2024, minutes. Motion was passed on a voice vote.

PUBLIC COMMENT

NONE

DISCLOSURES AND RECUSALS

NONE

DISCUSS OBJECTIONS TO THE 2024 PROPERTY ASSESSMENTS

1. Approve assessed value recommendations from appraiser, D. Edge.

Obj. No.	Parcel Number	Owner	Current	Recomm
474	0708-224-0205-7	209-261 JUNCTION ROAD MADISON INVESTORS LLC	\$27,961,000	\$22,120,000
352	0708-261-0098-8	MADISON MALLS GROUND LLC	\$72,670,000	\$72,470,000
443	0709-221-1221-7	1423 MONROE LLC	\$18,550,000	\$19,770,000
438	0709-232-2933-4	110 BEDFORD LLC	\$40,985,000	\$46,340,000
N9186	0710-112-0111-9	MREC VH MADISON LLC	\$0	\$275,000
351	0810-273-0096-2	MADISON MALLS GROUND LLC	\$34,480,000	\$28,570,000
180	0810-321-0204-8	JANE STREET HOLDINGS LLC	\$226,700	\$130,000
218	0810-321-0205-6	JANE STREET HOLDINGS LLC	\$226,700	\$95,000
219	0810-321-0206-4	JANE STREET HOLDINGS LLC	\$241,200	\$95,000

A motion was made by West, seconded by Veng, to approve the appraiser's recommendations. Motion was passed on a voice vote.

2. Approve assessed value recommendations from appraiser, J. Sutfin.

Obj. No.	Parcel Number	Owner	Current	Recomm
568	0809-274-0112-7	JOHNSON & SHIH LIVING TR	\$1,091,300	\$924,400

A motion was made by Seifert, seconded by West, to hold the appraiser's recommendations. Motion was passed on a voice vote.

3. Approve assessed value recommendations from appraiser, K. Seifert.

Obj. No.	Parcel Number	Owner	Current	Recomm
413	0709-134-1313-7	RENAISSANCE PROPERTIES LLC	\$7,686,000	\$6,387,000
250	0709-322-0516-9	4612 HAMMERSLEY RD MADISON LLC	\$12,765,000	\$11,200,000
349	0810-313-0601-3	ROTH STREET II LIMITED PARTNERSHIP	\$1,642,900	\$1,642,900
348	0810-313-0701-1	ROTH STREET 1 LIMITED PARTNERSHIP	\$4,442,000	\$4,442,000

A motion was made by West, seconded by Veng, to hold 403 0810-154-0112-8 MADISON PROPERTY OWNER and approve the appraiser's remaining recommendations. Motion was passed on a voice vote.

4. Approve assessed value recommendations from appraiser, K. McPark.

Obj. No.	Parcel Number	Owner	Current	Recomm
614	0709-311-0302-5	WARNER LIV TR, DENNIS M	\$343,500	\$391,300

A motion was made by West, seconded by Sutfin, to approve the appraiser's recommendations. Motion was passed on a voice vote.

5. Approve assessed value recommendations from appraiser, K. Miskimen.

Obj. No.	Parcel Number	Owner	Current	Recomm
316	0709-202-1721-7	MADTOWN PROPERTIES INC	\$924,000	\$778,000

A motion was made by Drea, seconded by Veng, to approve the appraiser's recommendations. Motion was passed on a voice vote.

6. Approve assessed value recommendations from appraiser, K. Veng.

Obj. No.	Parcel Number	Owner	Current	Recomm
677	0709-351-0310-4	HERNANDEZ, JOSE F	\$220,400	\$278,600
185	0710-302-0304-7	HONAN, PAUL & HEIDI WILLIAMSON	\$515,000	\$483,800
610	0710-302-0816-2	PARKER, JONATHAN ANTHONY & GUILA PATRICE	\$498,200	\$498,200

A motion was made by West, seconded by Seifert, to approve the appraiser's recommendations. Motion was passed on a voice vote.

7. Approve assessed value recommendations from appraiser, M. Caldwell.

Obj. No.	Parcel Number	Owner	Current	Recomm
134	0709-311-0207-7	<i>Withheld pursuant to sec 19.35(1)(am) Wis. Stats</i>	\$1,167,600	\$1,135,800

A motion was made by West, seconded by Sutfin, to approve the appraiser's recommendations. Motion was passed on a voice vote.

8. Approve assessed value recommendations from appraiser, M. Pudelwitts.

Obj. No.	Parcel Number	Owner	Current	Recomm
649	0708-211-0702-0	SNR 27 THE JEFFERSON OWNER LLC	\$14,930,000	\$12,480,000
476	0708-262-0901-1	MADISON WEST PRINCETON INVESTORS I LLC	\$8,741,000	\$8,741,000
472	0708-262-0906-1	MSNW SPE HOTEL II LLC	\$10,204,800	\$10,204,800
291	0709-253-0109-9	MADISON HOTEL PROPERTY INVESTMENT LLC	\$25,060,000	\$25,060,000
420	0709-344-0117-9	ROADSTER MADISON LLC	\$2,056,100	\$2,056,100
545	0810-222-0204-8	HIDDEN CREEK 1 RESIDENCES & HELMAN RYAN ROAD LLC	\$11,400,000	\$11,400,000
626	0810-222-0205-6	HIDDEN CREEK 2 RESIDENCES LLC	\$14,060,000	\$14,060,000
635	0810-222-0206-4	HIDDEN CREEK 3 RESIDENCES LLC	\$14,060,000	\$14,060,000
646	0810-223-0234-3	R I HERITAGE INN-MADISON	\$4,982,300	\$4,982,300
654	0810-332-0919-0	HY-VEE INC	\$593,000	\$593,000
241	0810-272-0403-1	BIRD DOG HOSPITALITY IV LLC	\$8,400,000	\$8,239,100

A motion was made by West, seconded by Sutfin, to approve the appraiser's recommendations. Motion was passed on a voice vote.

9. Approve assessed value recommendations from appraiser, P. Strommen.

Obj. No.	Parcel Number	Owner	Current	Recomm
N9185	0709-273-0610-4	HARRISON, JOHN-HENRY	\$992,200	\$964,800

A motion was made by Drea, seconded by West, to approve the appraiser's recommendations. Motion was passed on a voice vote.

ADJOURNMENT

11:13 AM

A motion was made by Seifert, seconded by West, to adjourn. Motion passed on a voice vote.