



City of Madison
Minutes - Approved

City of Madison
Madison, WI 53703
www.cityofmadison.com

**MONONA TERRACE COMMUNITY AND
CONVENTION CENTER FINANCE
SUBCOMMITTEE**

Consider:
Who benefits? Who is burdened?
Who does not have a voice at the table?
How can policymakers mitigate unintended consequences?

Thursday, May 19, 2022

3:00 p.m.

One John Nolen Dr.
Dane Room

CALL TO ORDER / ROLL CALL

Present: Judy Karofsky, Glenn Krieg, Mike Verveer, Jim Ring

PUBLIC COMMENT

1. 3 mins. per comment

DISCLOSURES AND RECUSALS

Members of the body should make any required disclosures or recusals under the City's Ethics Code.

Glenn Krieg and Mike Verveer are both members of the Room Tax Commission, and Mike Verveer is a member of the Monona Terrace Booking Event Assistance Advisory Committee.

APPROVAL OF MINUTES

February 17, 2022: A motion was made by Karofsky, seconded by Verveer to approve the minutes. The motion passed by voice vote/other.

NEW BUSINESS ITEMS

2. 2023 Capital Budget

A motion was made by Verveer, seconded by Karofsky to approve the 2023 Capital Budget request. The motion passed by voice vote/other.

3. Budget Discussion

One of the larger capital costs in 2023 is the purchase of carpeting. With renovation scheduled for 2024 carpeting must be ordered in advance so it can be manufactured and delivered in time for installation. The majority of rooftop tiles are in need of replacement. Tile cost are up significantly, but it is also the first time in 25 years that this has been done. Several of the other capital requests are things that have been put off due to the pandemic and can no longer wait.

ADJOURNMENT

A motion was made by Verveer, seconded by Karofsky to adjourn. The motion passed by voice vote/other.