



City of Madison
Minutes – Approved
BOARD OF ASSESSORS
Schedule 14

City of Madison
 Madison, WI 53703
 www.cityofmadison.com

Wednesday, September 21, 2022

10:00 AM

City County Buidng Room 108
 210 Martin Luther King Jr Blvd
 Madison WI 53703

CALL TO ORDER / ROLL CALL

10:00AM

Present – Scott West, Jaimie Sutfin, Ian Sullivan, Nay Veng, Ken Seifert, Michelle Drea

APPROVAL OF MINUTES

A motion was made by Veng, seconded by Sutfin, to approve the September 14, 2022 Minutes. Motion was passed on a voice vote.

PUBLIC COMMENT

NONE

DISCLOSURES AND RECUSALS

NONE

DISCUSS OBJECTIONS TO THE 2022 PROPERTY ASSESSMENTS

1. Approve Personal Property assessed value recommendations from appraiser, K. Seifert.

| Obj. No. | Account Number | Owner | Current | Recomm |
|----------|----------------|----------------------------------|-------------|-------------|
| 2 | 476-6900-9 | FOLEY & LARDNER LLP | \$1,590,000 | \$1,590,000 |
| N354 | 957-9650-7 | GNC HOLDINGS LLC | \$29,500 | \$28,200 |
| N355 | 957-9760-4 | GNC HOLDINGS LLC | \$77,600 | \$62,000 |
| 10 | 960-5660-3 | NOODLE SHOP CO WIS INC | \$177,600 | \$130,100 |
| 11 | 960-5665-3 | NOODLE SHOP CO WIS INC | \$146,000 | \$141,200 |
| 3 | 960-6375-7 | ROARING FORK LLC | \$336,300 | \$324,400 |
| 9 | 960-9665-9 | UW MEDICAL FOUNDATION INC | \$278,800 | \$278,800 |
| 8 | 960-9675-8 | UW MEDICAL FOUNDATION INC | \$1,046,100 | \$1,046,100 |
| 7 | 960-9720-1 | UW MEDICAL FOUNDATION INC | \$253,000 | \$253,000 |
| 4 | 961-1610-0 | ROARING FORK LLC | \$194,600 | \$180,900 |
| 6 | 961-6020-6 | ROARING FORK LLC | \$275,700 | \$262,700 |
| 12 | 961-8455-3 | NOODLE SHOP CO WIS INC | \$95,700 | \$86,800 |
| 14 | 961-8705-2 | CHIPOTLE MEXICAN GRILL OF CO LLC | \$149,900 | \$144,000 |
| 15 | 962-1020-9 | CHIPOTLE MEXICAN GRILL OF CO LLC | \$159,800 | \$158,100 |
| 1 | 963-4000-6 | ROARING FORK LLC | \$263,000 | \$230,000 |
| 5 | 963-6535-1 | ROARING FORK LLC | \$211,700 | \$192,700 |
| N353 | 964-3620-1 | EXACT SCIENCES CORPORATION | \$3,241,800 | \$2,940,700 |
| N366 | 964-9910-0 | MOXE HEALTH | \$0 | \$3,000 |
| N384 | 964-9950-6 | PLAIN SPOKE COCTAIL COMPANY | \$0 | \$10,000 |
| N385 | 964-9990-2 | KSHC LLC | \$0 | \$20,000 |
| N356 | 965-0000-6 | BLACK SHEEP SIX | \$0 | \$15,000 |
| N358 | 965-0025-4 | OP MADISON WEST LLC | \$0 | \$7,500 |
| N381 | 965-0035-3 | GARIBALDI MEXICAN RESTAURANT LLC | \$0 | \$15,000 |
| N383 | 965-0055-1 | YOUNG BLOOD BEER COMPANY LLC | \$0 | \$10,000 |
| N357 | 965-0080-8 | MUSE INDEPENDENT STYLING | \$0 | \$2,500 |
| N359 | 965-0110-3 | BOULDERS CLIMBING GYM LLC | \$0 | \$25,000 |
| 13 | 965-0355-5 | CHIPOTLE MEXICAN GRILL OF CO LLC | \$336,600 | \$336,600 |
| N360 | 965-0390-1 | HP CONDOR ENTERPRISES INC | \$0 | \$12,500 |
| N361 | 965-0535-3 | SOUND PRODUCTIONS | \$0 | \$10,000 |
| N362 | 965-0540-2 | BASECAMP FITNESS | \$0 | \$8,000 |
| N363 | 965-0545-2 | BASECAMP FITNESS | \$0 | \$8,000 |
| N365 | 965-0560-0 | ORIEL MEDICINE | \$0 | \$3,500 |
| N379 | 965-0620-2 | ADVOCATE MD | \$0 | \$10,000 |

| Obj. No. | Account Number | Owner | Current | Recomm |
|----------|----------------|--------------------------------------|---------|-----------|
| N367 | 965-0730-9 | TACO LOCAL | \$0 | \$7,500 |
| N371 | 965-0780-4 | CHINCHILLA JDK LLC | \$0 | \$75,000 |
| N382 | 965-0805-0 | LITTLE PLACE LLC | \$0 | \$20,000 |
| N389 | 965-0820-8 | O'SO BREWING COMPANY | \$0 | \$25,000 |
| N368 | 965-0850-5 | DIVE LLC | \$0 | \$7,500 |
| N372 | 965-0885-2 | GORHAM STREET HOSPITALITY LLC | \$0 | \$100,000 |
| N369 | 965-0920-6 | BLAKE & BLAKE | \$0 | \$15,000 |
| N370 | 965-0925-6 | BLIND SHOT LLC | \$0 | \$30,000 |
| N378 | 965-0930-5 | MEAT PEOPLE LLC | \$0 | \$15,000 |
| N373 | 965-0935-5 | STARBUCKS COFFEE COMPANY | \$0 | \$250,000 |
| N387 | 965-0960-2 | TAKARAJIMA LLC | \$0 | \$15,000 |
| N386 | 965-0985-0 | MADISON QSR INC | \$0 | \$175,000 |
| N374 | 965-1030-2 | JOSH LAVIK AND ASSOCIATES | \$0 | \$15,000 |
| N388 | 965-1035-2 | DISABILITY RIGHTS | \$0 | \$10,000 |
| N375 | 965-1040-1 | MADISON PARTNERS | \$0 | \$40,000 |
| N376 | 965-1045-1 | BROIHAHN MANAGEMENT & CONSULTING LLC | \$0 | \$15,000 |
| N377 | 965-1105-3 | TMART OPERATIONS 1 LLC | \$0 | \$75,000 |
| N364 | 965-1390-0 | BASECAMP FITNESS MADISON | \$0 | \$8,000 |
| N380 | 965-1410-6 | NEW MOON WELLNESS | \$0 | \$10,000 |

A motion was made by West, seconded by Sullivan, to approve the appraiser's recommendations. Motion was passed on a voice vote.

2. Approve assessed value recommendations from appraiser, A. Ferguson.

| Obj. No. | Parcel Number | Owner | Current | Recomm |
|----------|-----------------|---|--------------|--------------|
| 516 | 0709-242-0122-4 | RICE INVESTORS LLC ET AL | \$10,290,000 | 6,800,000 |
| 189 | 0710-072-0916-9 | 1801 EAST WASHINGTON MADISON APARTMENTS LLC | \$48,000,000 | \$48,000,000 |
| 153 | 0809-264-0316-6 | NORTHERN BLUFFS LLC | \$4,404,000 | \$5,010,000 |
| 212 | 0810-332-0442-1 | WAGDAG LLC | \$1,815,000 | \$1,815,000 |
| 550 | 0810-342-0302-6 | TMBER BLUFF LLC ET AL | \$4,348,000 | \$3,428,000 |

A motion was made by West, seconded by Seifert, to approve the appraiser's recommendations. Motion was passed on a voice vote.

3. Approve assessed value recommendations from appraiser, I. Sullivan.

| Obj. No. | Parcel Number | Owner | Current | Recomm |
|----------|-----------------|--------------------|-------------|-------------|
| 545 | 0709-181-0204-0 | THOMSEN, BARBARA J | \$1,054,400 | \$1,054,400 |
| 265 | 0709-184-0307-6 | ROONEY, TIMOTHY M | \$759,000 | \$694,000 |

A motion was made by Seifert, seconded by West, to approve the appraiser's recommendations. Motion was passed on a voice vote.

4. Approve assessed value recommendations from appraiser, M. Pudelwitts.

| Obj. No. | Parcel Number | Owner | Current | Recomm |
|----------|-----------------|------------|--------------|--------------|
| 7 | 0810-221-0607-6 | SLJ II LLC | \$29,166,100 | \$29,166,100 |

A motion was made by Seifert, seconded by Veng, to approve the appraiser's recommendations. Motion was passed on a voice vote.

ADJOURNMENT

10:23AM

A motion was made by Seifert, seconded by West, to adjourn. Motion passed on a voice vote.