

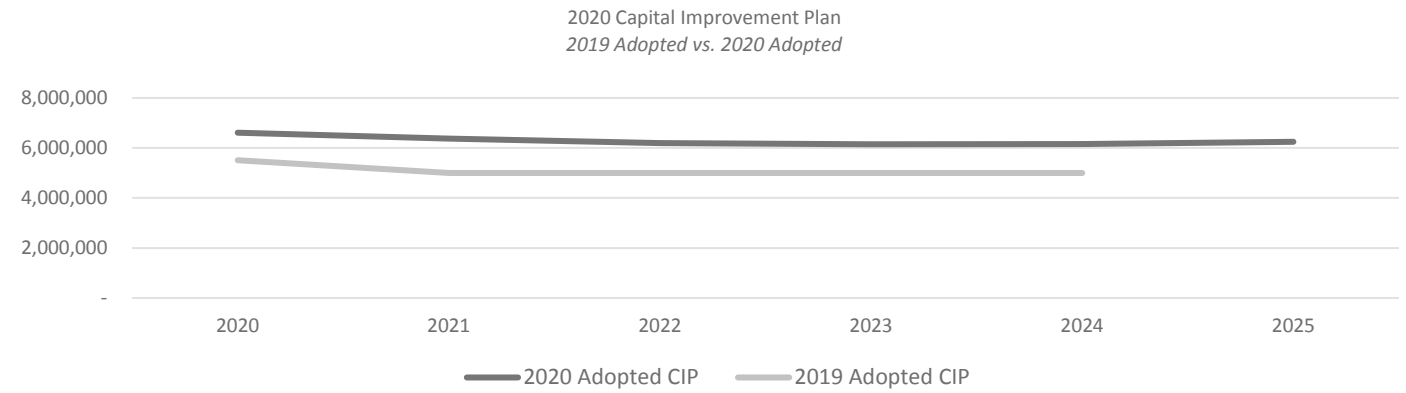
Community Development Division

Capital Improvement Plan

Project Summary

	2020	2021	2022	2023	2024	2025
Affordable Housing-Cnsmr Lending	600,000	600,000	600,000	600,000	600,000	624,000
Affordable Housing-Dvlpmt Projects	5,500,000	5,770,000	5,500,000	5,500,000	5,500,000	5,500,000
Bridge Lake Point Community Center	500,000	-	-	-	-	-
Senior Center Building Improvements	10,000	7,000	89,000	47,000	52,000	125,000
Total	\$ 6,610,000	\$ 6,377,000	\$ 6,189,000	\$ 6,147,000	\$ 6,152,000	\$ 6,249,000

Changes from 2019 CIP



Projects Added

- Senior Center Building Improvements: Funding added for improvements and repairs (\$330k)

Program Adjustments

- Affordable Housing-Consumer Lending: Loan funding increased for home purchase assistance, housing rehabilitation services, and property tax financing for eligible seniors (\$491k)
- Affordable Housing-Development Projects: Annual funding increased from \$4.5m to \$5.5m (\$10.8m)

Community Development Division

Budget Overview

2020 CIP by Expenditure Type

	2020	2021	2022	2023	2024	2025
Building	10,000	7,000	89,000	47,000	52,000	125,000
Land Improvements	500,000	-	-	-	-	-
Loans	6,100,000	6,370,000	6,100,000	6,100,000	6,100,000	6,124,000
Total	\$ 6,610,000	\$ 6,377,000	\$ 6,189,000	\$ 6,147,000	\$ 6,152,000	\$ 6,249,000

2020 CIP by Funding Source

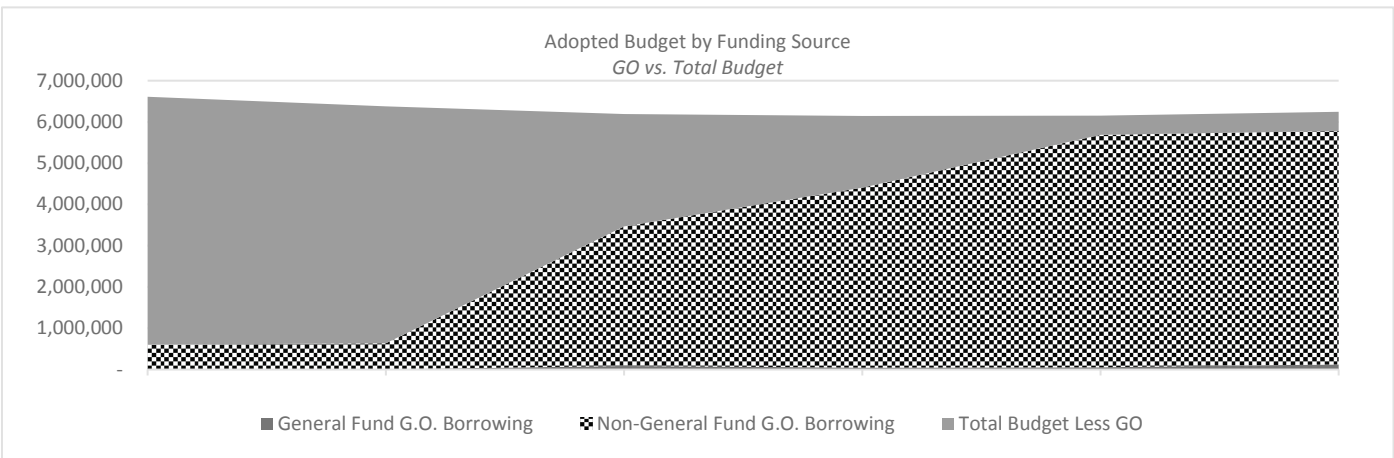
	2020	2021	2022	2023	2024	2025
GF GO Borrowing	10,000	7,000	89,000	47,000	52,000	125,000
Non-GF GO Borrowing	591,000	633,000	3,383,000	4,362,000	5,633,000	5,657,000
Loan Repayment	465,000	465,000	465,000	465,000	465,000	465,000
Miscellaneous Revenue	2,000	2,000	2,000	2,000	2,000	2,000
Private Contribution/Donation	500,000	-	-	-	-	-
Reserves Applied	542,000	2,300,000	-	-	-	-
TIF Proceeds	4,500,000	2,970,000	2,250,000	1,271,000	-	-
Total	\$ 6,610,000	\$ 6,377,000	\$ 6,189,000	\$ 6,147,000	\$ 6,152,000	\$ 6,249,000

Borrowing Summary

	2020	2021	2022	2023	2024	2025
Borrowing Schedule						
General Fund G.O. Borrowing	10,000	7,000	89,000	47,000	52,000	125,000
Non-General Fund G.O. Borrowing	591,000	633,000	3,383,000	4,362,000	5,633,000	5,657,000
Total	\$ 601,000	\$ 640,000	\$ 3,472,000	\$ 4,409,000	\$ 5,685,000	\$ 5,782,000

Annual Debt Service

General Fund G.O. Borrowing	1,300	910	11,570	6,110	6,760	16,250
Non-General Fund G.O. Borrowing	76,830	82,290	439,790	567,060	732,290	735,410



Community Development Division

Project Overview

Project	Affordable Housing-Consumer Lending	Project #	62010
Citywide Element	Neighborhoods and Housing	Project Type	Program

Project Description

This program includes multiple loan programs intended to help residents purchase homes or renovate their properties. Specific loan programs include Home Purchase Assistance (Home-Buy the American Dream Fund), Housing Rehabilitation Services, and Property Tax Financing for Eligible Seniors (65+). City funding for these programs leverages state and federal funding sources included in Community Development’s operating budget. The goal of these direct lending programs are to provide loans to City residents to obtain and maintain safe, quality, affordable housing. Projects for 2020 are dependent upon eligible applicants.

Project Budget by Funding Source

	2020	2021	2022	2023	2024	2025
Non-GF GO Borrowing	91,000	133,000	133,000	133,000	133,000	157,000
Loan Repayment	465,000	465,000	465,000	465,000	465,000	465,000
Miscellaneous Revenue	2,000	2,000	2,000	2,000	2,000	2,000
Reserves Applied	42,000	-	-	-	-	-
TOTAL	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000	\$ 624,000

Project	Affordable Housing-Development Projects	Project #	17110
Citywide Element	Neighborhoods and Housing	Project Type	Program

Project Description

This program continues a major initiative to expand and improve the supply of affordable housing in Madison. The program's goal is to leverage other public and private resources to improve and expand the supply of quality, affordable housing accessible to low and moderate-income households in the City of Madison. Progress will be measured by the production of 200 units of new rental housing serving households with incomes at or below 60 percent of the County's median income. Specific 2020 projects and locations will be largely determined by Wisconsin Housing and Economic Development Authority's (WHEDA) allocation decisions, which are expected in early 2020. In addition, projects not tied to WHEDA allocation decisions may be considered. Anticipated construction for those projects successfully receiving support from both the City and WHEDA would likely begin in 2021. The reserves applied funding is reallocated from the Public Market capital project. Common Council amendment #5 increased annual GO borrowing by \$500,000, resulting in \$3 million of additional program funding in the 2020 capital improvement plan.

Project Budget by Funding Source

	2020	2021	2022	2023	2024	2025
Non-GF GO Borrowing	500,000	500,000	3,250,000	4,229,000	5,500,000	5,500,000
Reserves Applied	500,000	2,300,000	-	-	-	-
TIF Proceeds	4,500,000	2,970,000	2,250,000	1,271,000	-	-
TOTAL	\$ 5,500,000	\$ 5,770,000	\$ 5,500,000	\$ 5,500,000	\$ 5,500,000	\$ 5,500,000

Project **Bridge Lake Point Community Center** **Project #** **17002**
Citywide Element **Economy and Opportunity** **Project Type** **Project**

Project Description

This project funds the construction of a resident-inspired community facility in the Bridge Lake Point Waunona Neighborhood. The goal of the project is to have a centrally-located facility providing adequate space to better accommodate public gatherings and broader programming that meets the needs of residents. Progress will be measured by creation of a new facility resulting in increased capacity for uses desired by neighborhood residents and a corresponding increase in the facility's rate of use. The project timeline calls for design completion and initial construction in 2020 and construction completion in 2021.

Project Budget by Funding Source

	2020	2021	2022	2023	2024	2025
Private Contribution/Donation	500,000	-	-	-	-	-
TOTAL	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -

Project **Senior Center Building Improvements** **Project #** **12434**
Citywide Element **Culture and Character** **Project Type** **Project**

Project Description

This project funds multiple building improvements to the Madison Senior Center to address safety and other concerns. Building improvements include smoke pollution mitigation (2020), courtyard rehab/repair and external lighting improvements (2021), flooring repair, movable air-wall replacement, and exterior drive painting and sealing (2022), repair/replacement of doors and patio/rooftop repair (2023-2024), door swipe access system upgrades, exterior locks replacement, and exterior brick tuckpointing (2025), and elevator modernization and safety upgrades (2025-2027).

Project Budget by Funding Source

	2020	2021	2022	2023	2024	2025
GF GO Borrowing	10,000	7,000	89,000	47,000	52,000	125,000
TOTAL	\$ 10,000	\$ 7,000	\$ 89,000	\$ 47,000	\$ 52,000	\$ 125,000

Community Development Division

2020 Appropriation Schedule

2020 Appropriation

Adopted Budget

	Request	Executive	GO Borrowing	Other	Total
Affordable Housing-Consumer Lending	600,000	600,000	91,000	509,000	600,000
Affordable Housing-Development Projects	4,500,000	5,000,000	500,000	5,000,000	5,500,000
Bridge Lake Point Community Center	500,000	500,000	-	500,000	500,000
Senior Center Building Improvements	10,000	10,000	10,000	-	10,000
Total 2020 Appropriation	\$ 5,610,000	\$ 6,110,000	\$ 601,000	\$ 6,009,000	\$ 6,610,000