

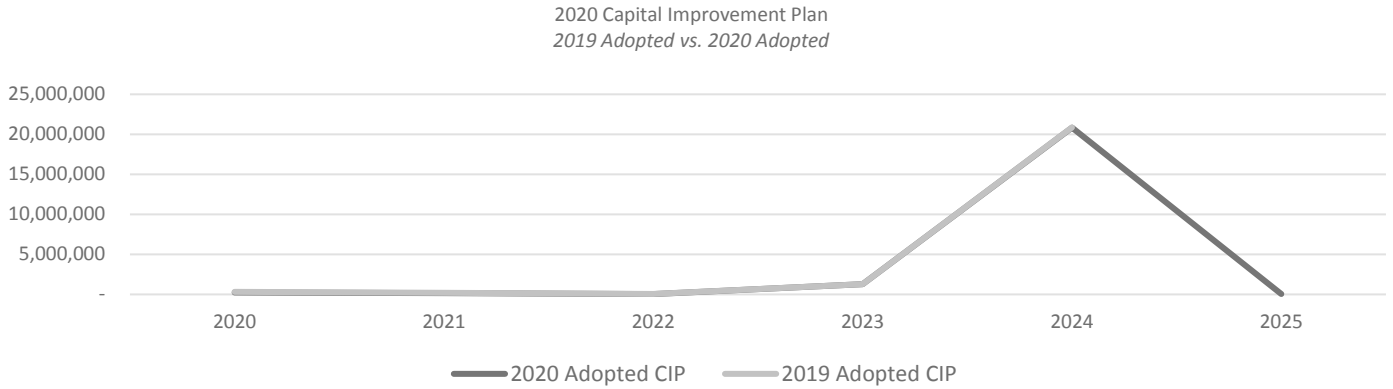
Parking Utility

Capital Improvement Plan

Project Summary

	2020	2021	2022	2023	2024	2025
Lake Street Garage Replacement	-	-	-	1,200,000	20,800,000	-
Vehicle Replacement	223,000	139,000	53,000	83,000	34,000	50,000
Total	\$ 223,000	\$ 139,000	\$ 53,000	\$ 1,283,000	\$ 20,834,000	\$ 50,000

Changes from 2019 CIP



Projects Removed

- Sayle Street: Funding for project consolidated in Engineering Facilities Management (\$0.2m)

Program Adjustments

- Vehicle Replacement: Program funding increased in 2020 (\$0.09m)

Parking Utility

Budget Overview

2020 CIP by Expenditure Type

	2020	2021	2022	2023	2024	2025
Building	-	-	-	1,200,000	20,800,000	-
Machinery and Equipment	223,000	139,000	53,000	83,000	34,000	50,000
Total	\$ 223,000	\$ 139,000	\$ 53,000	\$ 1,283,000	\$ 20,834,000	\$ 50,000

2020 CIP by Funding Source

	2020	2021	2022	2023	2024	2025
Reserves Applied	223,000	139,000	53,000	1,283,000	20,834,000	50,000
Total	\$ 223,000	\$ 139,000	\$ 53,000	\$ 1,283,000	\$ 20,834,000	\$ 50,000

Borrowing Summary

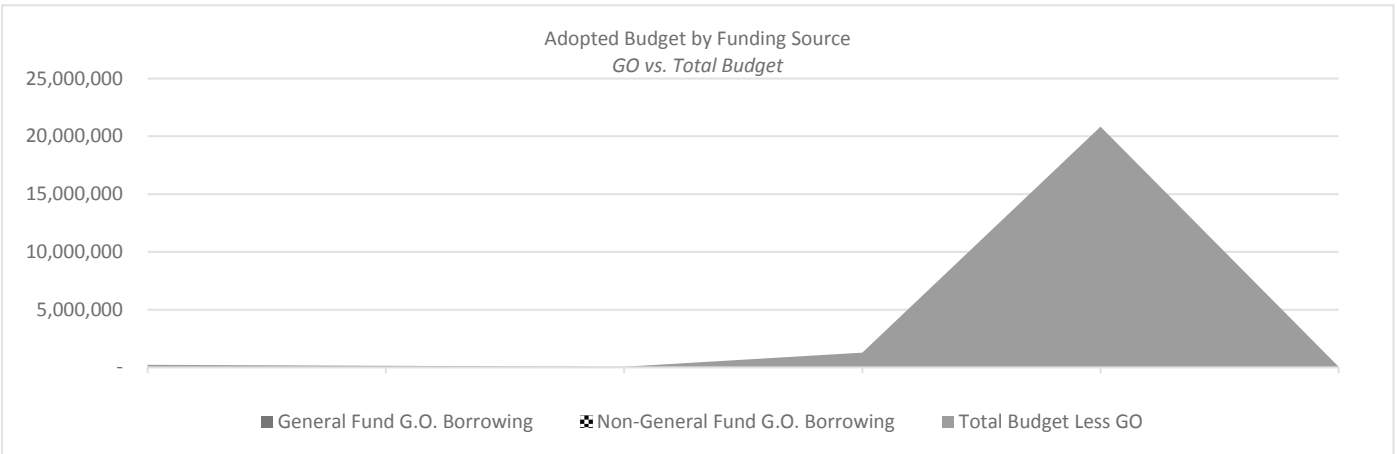
	2020	2021	2022	2023	2024	2025
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Borrowing Schedule

General Fund G.O. Borrowing	-	-	-	-	-	-
Non-General Fund G.O. Borrowing	-	-	-	-	-	-
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Annual Debt Service

General Fund G.O. Borrowing	-	-	-	-	-	-
Non-General Fund G.O. Borrowing	-	-	-	-	-	-



Parking Utility

Project Overview

Project	Lake Street Garage Replacement	Project #	19015
Citywide Element	Land Use and Transportation	Project Type	Project

Project Description

This project funds the replacement of the State Street Campus Lake Garage. The goal of the project is to construct the replacement garage with approximately 600 stalls. The garage is a potential site for an intercity, intermodal bus terminal which may be constructed in conjunction with the garage replacement project. The Lake Street side of the garage was built in 1964. Planning and design is anticipated to occur in 2023 with construction in 2024. The Frances Street side was built in the early 1980s. The Frances Street side replacement is planned for 2044.

Project Budget by Funding Source

	2020	2021	2022	2023	2024	2025
Reserves Applied	-	-	-	1,200,000	20,800,000	-
TOTAL	\$ -	\$ -	\$ -	\$ 1,200,000	\$ 20,800,000	\$ -

Project	Vehicle Replacement	Project #	17600
Citywide Element	Green and Resilient	Project Type	Program

Project Description

This program funds the replacement of Parking Utility vehicles. The goal of the program is to replace vehicles on a ten year cycle, recognizing savings on maintenance, repairs, and fuel. Progress will be measured by savings in these areas. Planned purchases in 2020 include: a utility vehicle, a sweeper, a dump truck, and a service worker vehicle.

Project Budget by Funding Source

	2020	2021	2022	2023	2024	2025
Reserves Applied	223,000	139,000	53,000	83,000	34,000	50,000
TOTAL	\$ 223,000	\$ 139,000	\$ 53,000	\$ 83,000	\$ 34,000	\$ 50,000

Parking Utility

2020 Appropriation Schedule

2020 Appropriation

Adopted Budget

	Request	Executive	GO Borrowing	Other	Total
Vehicle Replacement	223,000	223,000	-	223,000	223,000
Total 2020 Appropriation	\$ 223,000	\$ 223,000	\$ -	\$ 223,000	\$ 223,000