

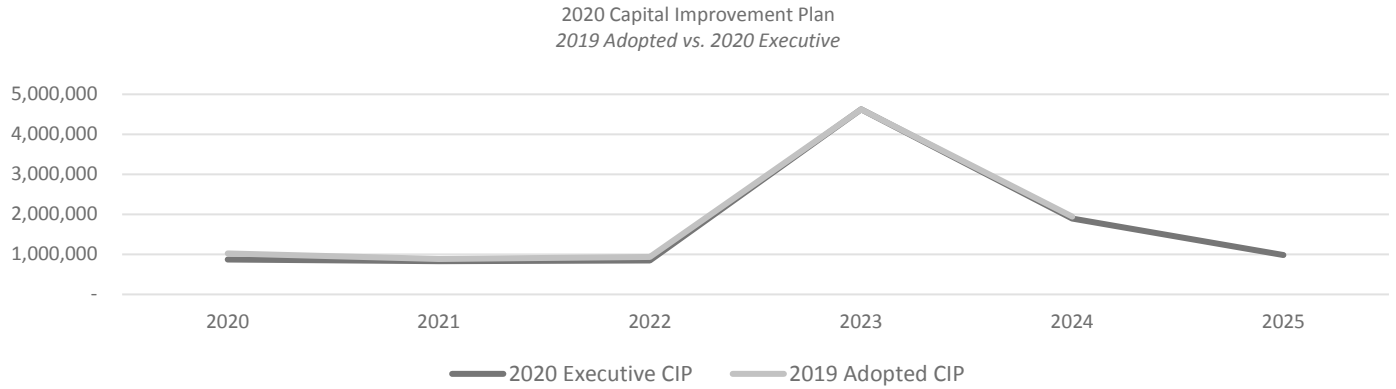
Monona Terrace

Capital Improvement Plan

Project Summary

	2020	2021	2022	2023	2024	2025
Building and Building Improvements	315,000	390,000	405,000	3,665,000	1,590,500	275,000
Machinery and Other Equipment	555,000	440,000	440,000	960,000	304,500	705,000
Total	\$ 870,000	\$ 830,000	\$ 845,000	\$ 4,625,000	\$ 1,895,000	\$ 980,000

Changes from 2019 CIP



Program Adjustments

- Building and Building Improvements: Program budget decreased (\$475k)
- Machinery and Other Equipment: Program budget increased (\$100k)

Monona Terrace

Budget Overview

2020 CIP by Expenditure Type

	2020	2021	2022	2023	2024	2025
Building	315,000	390,000	405,000	3,665,000	1,590,500	275,000
Machinery and Equipment	555,000	440,000	440,000	960,000	304,500	705,000
Total	\$ 870,000	\$ 830,000	\$ 845,000	\$ 4,625,000	\$ 1,895,000	\$ 980,000

2020 CIP by Funding Source

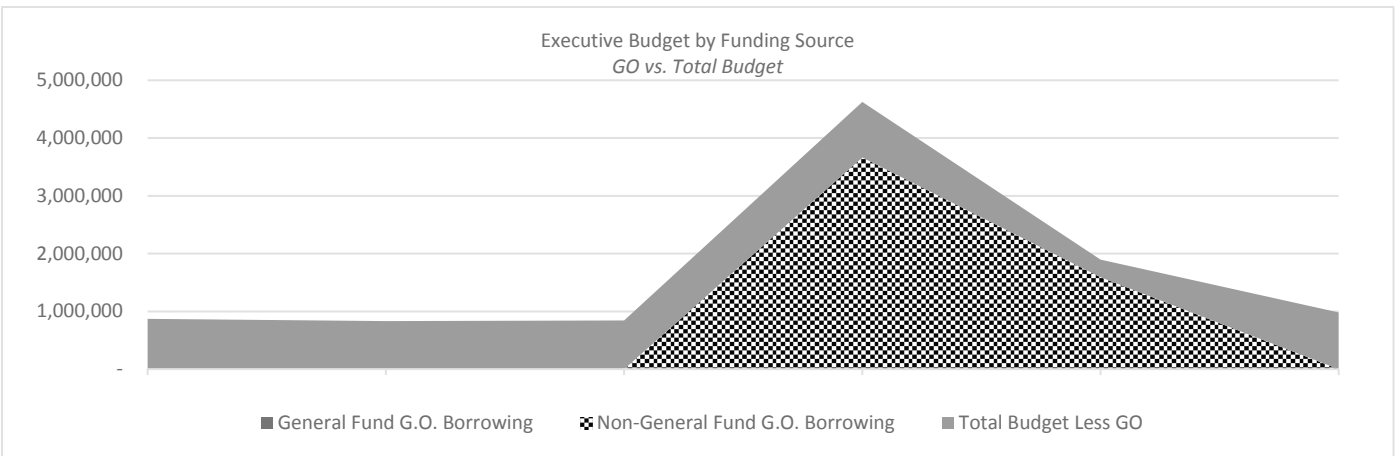
	2020	2021	2022	2023	2024	2025
Non-GF GO Borrowing	-	-	-	3,665,000	1,590,500	-
Room Tax	870,000	830,000	845,000	960,000	304,500	980,000
Total	\$ 870,000	\$ 830,000	\$ 845,000	\$ 4,625,000	\$ 1,895,000	\$ 980,000

Borrowing Summary

	2020	2021	2022	2023	2024	2025
Borrowing Schedule						
General Fund G.O. Borrowing	-	-	-	-	-	-
Non-General Fund G.O. Borrowing	-	-	-	3,665,000	1,590,500	-
Total	\$ -	\$ -	\$ -	\$ 3,665,000	\$ 1,590,500	\$ -

Annual Debt Service

General Fund G.O. Borrowing	-	-	-	-	-	-
Non-General Fund G.O. Borrowing	-	-	-	476,450	206,765	-



Monona Terrace

Project Overview

Project	Building and Building Improvements	Project #	10031
Citywide Element	Culture and Character	Project Type	Program

Project Description

This program funds building improvements at the Monona Terrace Convention Center. The goal of the program is to increase efficiency, reduce maintenance costs, and improve customer experience at the Monona Terrace. Progress will be measured by reduction in costs and service hours. Planned projects for 2020 include ceiling refinish of the north hall, escalator and elevator upgrades, re-caulking building seams, LED lighting exchange for the parking lot poles and rooftop, rooftop and lakeside planter refurbishment, and telephone system upgrades. Increased budget in 2023 and 2024 is for a major renovation of the Monona Terrace which is completed on a ten year cycle. Funding to ensure the Monona Terrace major capital needs are addressed will require long-range planning by the Room Tax Commission, including setting aside revenue in capital reserves and identifying potential private and business sources of support.

Project Budget by Funding Source

	2020	2021	2022	2023	2024	2025
Non-GF GO Borrowing	-	-	-	3,665,000	1,590,500	-
Room Tax	315,000	390,000	405,000	-	-	275,000
TOTAL	\$ 315,000	\$ 390,000	\$ 405,000	\$ 3,665,000	\$ 1,590,500	\$ 275,000

Project	Machinery and Other Equipment	Project #	10037
Citywide Element	Culture and Character	Project Type	Program

Project Description

This program funds machinery and equipment purchases at Monona Terrace. The program's goal is to provide a safe environment for clients and guests and to increase overall customer satisfaction. Progress is measured by customer satisfaction and monitoring projector equipment performance. Projects planned in 2020 include repairing exterior loading docks and approach areas, purchasing new rooftop chairs, overhauling the chiller, replacing the Level 2 curtains/shades, replacing riding cleaning equipment, upgrading the large tier projector, replacing projection screens, replacing existing industrial equipment, and purchasing new wireless microphones and laptops with software for client rental.

Project Budget by Funding Source

	2020	2021	2022	2023	2024	2025
Room Tax	555,000	440,000	440,000	960,000	304,500	705,000
TOTAL	\$ 555,000	\$ 440,000	\$ 440,000	\$ 960,000	\$ 304,500	\$ 705,000

Monona Terrace

2020 Appropriation Schedule

2020 Appropriation

Executive Budget

	Request	GO Borrowing	Other	Total
Building and Building Improvements	315,000	-	315,000	315,000
Machinery and Other Equipment	555,000	-	555,000	555,000
Total 2020 Appropriation	\$ 870,000	\$ -	\$ 870,000	\$ 870,000